

CASCADES RESIDENTIAL OWNERS ASSOCIATION

Board Meeting 8/16/17

President Craig McIntosh convened the general meeting at 5:30 p.m.

Jonna Buer motioned to accept the minutes as written, Bob Gregory seconded, motion passed unanimously.

Board Members Present: Craig McIntosh, Bob Gregory, Richard Loomer, Jonna Buer, and Kathi Muto-Brownell.

Management: Jay Michael, Michael & Sons

Guest Speaker: Paul Cutter from UBS

- Paul gave his annual report on the Cascades Residential owners Association Reserves.
- Craig McIntosh asked how we can make more than 3%. Perhaps one option could be the Stand and Poors Fortune 500.
- Currently money is in CD's. Paul Cutter warns against putting HOA funds in the stock market.

Architectural Committee:

- Jonna Buer gave report.
- Bark is in the front entryway as is the boulder. The Oklahoma Bud Tree will be installed at the end of September.
- A problem with the Horizon Fence Company has come to a boiling point. Deon Stein, Craig McIntosh and Jay Michael will have a conference call.

Landscape Committee:

- Bob Gregory gave report.
- Expressed concern over current landscape company
- Home on Eagle Creek was remedied
- Forest the arborist has been consulted about problem with trees. Recently, limbs have fallen, no one hurt.

Treasurer Report:

- Total Cash on Hand: \$368,633.91
- Administrative Expenses: \$680.06 under budget
- Facilities: \$1,205.25 over budget
- Landscape: \$2,650.23 under budget
- Utilities: \$4,487.56 under budget
- Total Expenses: \$6,612.60 under budget year to date

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New Business:

- Dariush Geramian has pledged to enforce rules.
- 100 French Gulch has been reported for loud music. Management will write another letter.
- Guest Speaker: Rich Frank
 - Tax Free Municipal Bonds (cities) 2%. American Funds is a solid company for a balanced Mutual Fund.

Meeting adjourned at 7:52 p.m.